

Stock Symbol: 300373

Stock Name: Yangjie Technology

Announcement No.: 2026-017

The Company and all members of the Board of Directors undertake that all information contained herein is true, accurate and complete without false records, misleading statements or material omissions.

1. The Board of Directors, directors and senior management members guarantee the authenticity, accuracy, and completeness of the quarterly report, without false records, misleading statements, or material omissions.
2. The person in charge of the Company, chief accountant, and head of accounting department (accountant in charge) declare that the financial information in the quarterly report is authentic, accurate and complete.
3. Whether the First Quarterly Financial Accounting Report has been audited

Yes No

I. Main Financial Data

Whether the Company needs to make retrospective adjustments or restatement of the accounting data for previous years

Yes No

	The Reporting Period	Compared with the same period last year	Compared with the same period last year (%)
Operating revenue (RMB)	2,129,692,752.55	1,579,096,176.82	34.87%
Net profit distributed to shareholders of the listed companies (RMB)	384,909,639.00	272,961,734.65	41.01%
Net profit attributable to shareholders of the listed companies after deducting non-recurring profit or loss (RMB)	359,164,201.10	254,451,969.21	41.15%
Net cash flows from operating activities (RMB)	172,630,474.22	259,720,585.10	-33.53%
Basic EPS (RMB/share)	0.71	0.50	42.00%
Diluted EPS (RMB/share)	0.71	0.50	42.00%
Weighted average ROE	3.96%	3.07%	0.89%
	The end of the Reporting Period	The end of last year	Compared with the end of last year (%)
Total assets (RMB)	16,925,144,481.51	16,683,504,776.52	1.45%
Owners' equity distributed to shareholders of the listed companies (RMB)	9,909,485,884.62	9,543,861,725.58	3.83%

Applicable Not applicable

Unit: RMB

Item	Amount for the Reporting Period	Remarks
Gains on disposal of non-current assets (including write-off of provision for impairment)	-2,260,352.31	
Government grants recorded in the current profit or loss (except for those closely related to operating activities of the Company, satisfying government policies and	1,267,037.77	

regulations, and having a sustained impact on the profit and loss of the Company according to the determined criteria)		
Except for valid hedging related to the Company's common businesses, gain/loss from change of fair value of holding of financial assets and financial liabilities by non-financial enterprises, as well as the gain/loss from disposal of financial assets and financial liabilities	25,676,595.05	
Gains on assets consigned to the third party for investment or management	5,515,518.01	
Other non-operating revenue or expenditures	417,623.73	
Less: Income tax effects	4,957,814.87	
Non-controlling interest effects (after tax)	-86,830.52	
Total	25,745,437.90	--

Details of other profit and loss items in line with the definition of non-recurring gains and losses:

Applicable Not applicable

There are no other profit and loss items in line with the definition of non-recurring gains and losses in the Company.

Note to defining the non-recurring profit and loss items listed in the

as recurring profit and loss items

Applicable Not applicable

The Company does not have the circumstances defining the non-recurring profit and loss items listed in the

as recurring profit and

loss items.

Applicable Not applicable

1. Significant changes in the items of the balance sheet and description of reasons

Unit: RMB

Item	March 31, 2026	December 31, 2025	Ratio of changes	Reason
Notes receivable	20,382,232.22	14,353,761.70	42.00%	Mainly due to the increase in the Company's commercial acceptance bills at the end of the Reporting Period.
Receivables financing	333,731,959.94	178,634,619.13	86.82%	Mainly due to the increase in the Company's bank acceptance bills at the end of the Reporting Period.

Prepayments	52,163,461.33	19,778,898.35	163.73%	Mainly due to the increase in the Company's prepayments for materials during the Reporting Period.
Employee compensation payable	151,146,319.16	256,107,381.30	-40.98%	Mainly due to the distribution of year-end bonuses during the Reporting Period.
Other current liabilities	1,786,264.59	26,401,494.74	-93.23%	Mainly due to the decrease in untermiated recognition of the Company's commercial acceptance bills during the Reporting Period.
Long-term debts	500,247,695.50	358,102,539.48	39.69%	Mainly due to the increase in the Company's bank financing with maturities of one year or more during the Reporting Period.
Other comprehensive income	-19,023,761.38	4,379,091.65	-534.42%	Mainly due to the translation differences in financial statements caused by exchange rate fluctuations during the year.

2. Significant changes in the items of the income statement and description of reasons

Unit: RMB

Item	January to March 2026	January to March 2025	Ratio of changes	Reason
Operating revenue	2,129,692,752.55	1,579,096,176.82	34.87%	Mainly due to strong demand in downstream application sectors such as artificial intelligence, new energy vehicles, energy storage, and industrial control during the Reporting Period resulting in increased revenue from primary business operations.
Operating costs	1,345,694,584.42	1,032,681,408.56	30.31%	Mainly due to the increase in operating revenue during the Reporting Period, accompanied by a corresponding rise in operating costs.
Selling expenses	94,085,911.34	66,552,066.12	41.37%	Mainly due to the increase in employee compensation expenses during the Reporting Period.

Financial expenses	40,762,965.00	-19,330,714.58	310.87%	Mainly due to significant fluctuations in foreign exchange rates during the Reporting Period, which led to an increase in the Company's exchange losses.
Other income	33,045,549.61	23,326,488.04	41.67%	Mainly due to the increase in the Company's additional VAT deduction and the amortization of deferred income during the Reporting Period.
Investment income	4,535,940.53	56,512.13	7926.49%	Mainly due to the increase in returns on the Company's wealth management products during the Reporting Period.
Credit impairment loss	-7,858,262.75	-2,940,040.96	-167.28%	Mainly due to the increase in provisions for bad debts on accounts receivable during the Reporting Period.
Assets impairment loss	-23,435,607.39	-36,291,396.51		

Item	January to March 2026	January to March 2025	Ratio of changes	Reason
Net cash flows from operating activities	172,630,474.22	259,720,585.10	-33.53%	Mainly due to the increase in cash payments made by the Company to secure core raw materials during the Reporting Period.
Net cash flows from financing activities	30,457,975.47	224,746,462.58	-86.45%	Mainly due to the increase in cash used to repay debt during the Reporting Period.
Effect of exchange rate fluctuations on cash and cash equivalents	-52,272,089.74	-2,522,677.80	-1972.09%	Mainly due to the increase in the Company's exchange losses resulting from fluctuations in foreign exchange rates.
Net increase of cash and cash equivalents	-187,985,338.85	113,011,884.11	-266.34%	Mainly due to the decrease in net cash flows from financing activities during the Reporting Period.

4. Explanation on the reasons for changes in overall performance

In the first quarter of 2026, the power semiconductor industry remained robust, driven by strong demand from downstream application sectors such as artificial intelligence, new energy vehicles, energy storage, and industrial control. The Company seized market opportunities, focused on its core businesses, actively implemented its product leadership strategy, and drove both year-over-year and quarter-over-quarter growth in revenue by continuously refining its high-value-added product portfolio through R&D. Notably, the Company's automotive electronics segment experienced explosive growth, serving as the core driver of performance growth. Furthermore, the Company's R&D investments yielded significant results, with the proportion of high-end products continuing to rise, leading to an increase in gross margin compared to both the same period last year and the previous quarter.

II. Information on Shareholders

Unit: Share

Total number of shareholders of ordinary shares at the end of the Reporting Period		50,722	The number of preferred shareholders with restored voting rights at the end of the Reporting Period (if any)		0	
Shareholding of top ten shareholders (exclusive of refinancing shares)						
Name of shareholder	Nature of shareholders	Shareholding percentage (%)	The number of holding shares	The number of restricted shares held	Pledge, mark or freeze	
					Status of shares	Quantity
Jiangsu Yangjie Investment Co., Ltd.	Domestic non-state-owned legal person	36.10%	196,151,100.00	0	Not applicable	0
Jianshui County Jiejie Enterprise Management Co., Ltd.	Domestic non-state-owned legal person	11.73%	63,723,520.00	0	Pledge	2,250,000.00
Hong Kong Securities	Overseas legal person	1.89%	10,252,796.00	0	Not applicable	0

Clearing Company Limited						
Wisdomshire Asset Management Co., Ltd. Wisdomshire Youfu No. 1 Private Securities Investment Fund	Others	0.77%	4,181,072.00	0	Not applicable	0
Wisdomshire Asset Management Co., Ltd. Wisdomshire Youfu No. 3 Private Securities Investment Fund	Others	0.72%	3,889,100.00	0	Not applicable	0
Wang Yan	Domestic natural person	0.69%	3,766,000.00	0	Not applicable	0
China Construction Bank Corporation – Guotai Haitong Innovation Growth Hybrid Initiated Securities Investment Fund	Others	0.66%	3,578,974.00	0	Not applicable	0
Yangzhou Yangjie Electronic Technology Co., Ltd. - Struggler Plan (Phase 6) for Employee Stock Owners	Others	0.63%	3,421,105.00	0	Not applicable	0
Industrial and Commercial Bank of China - E Fund GEM ETF	Others	0.52%	2,811,593.00	0	Not applicable	0
China CITIC Bank Co., Ltd. – Maxwealth Pioneer Semiconductor Smart Selection Hybrid Initiated Securities Investment Fund	Others	0.52%	2,799,941.00	0	Not applicable	0
Shareholding of top ten shareholders with unrestricted shares (exclusive of refinancing shares and lockdown shares of executives)						
Name of shareholder	The number of unrestricted shares held	Types and quantities of shares				
		Types of shares	Quantity			

III. Other Significant Events

Applicable Not applicable

IV. Quarterly Financial Statements

Prepared by: Yangzhou Yangjie Electronic Technology Co., Ltd.

March 31, 2026

Unit: RMB

Item	Closing balance	Opening balance
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Including: Data resource		
Development expenditures		
Including: Data resource		
Goodwill	279,161,191.44	279,161,191.44
Long-term prepayments	156,388,867.66	129,047,732.46
Deferred tax assets	12,322,931.48	10,137,671.78
Other non-current assets	499,961,552.82	443,159,453.23
Total non-current assets	8,072,191,453.82	7,972,108,443.99
Total assets	16,925,144,481.51	16,683,504,776.52
Current liabilities:		

Including: Preferred shares		
Perpetual bonds		
Capital reserve	4,099,021,767.26	4,094,904,394.19
Less: Treasury shares	131,512,027.80	131,512,027.80
Other comprehensive income	-19,023,761.38	4,379,091.65
Special reserve		
Surplus reserve	271,673,893.50	271,673,893.50
General risk reserve		
Undistributed profit	5,145,978,226.04	4,761,068,587.04
Total equity attributable to the owners of the parent company	9,909,485,884.62	9,543,861,725.58
Non-controlling interest	342,702,162.99	348,966,967.60
Total owners' equity	10,252,188,047.61	9,892,828,693.18
Total liabilities and owners' equity	16,925,144,481.51	16,683,504,776.52

Legal Representative: Liang Qin Chief Accountant: Dai Juan Head of Accounting Department: Zou Ling

Unit: RMB

Item	Current period cumulative	Amount for the previous period
I. Total Operating Revenue	2,129,692,752.55	1,579,096,176.82
Including: Operating revenue	2,129,692,752.55	1,579,096,176.82
Interest income		
Premiums earned		
Revenue from handling fees and commission		
II. Total Operating Cost	1,712,082,043.81	1,270,560,792.58
Including: Operating cost	1,345,694,584.42	1,032,681,408.56
Interest expenditures		
Handling fees and commission expenditures		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes and surcharges	9,003,155.50	10,741,384.33
Selling expenses	94,085,911.34	66,552,066.12
Administrative expenses	100,252,890.55	78,588,365.57
R&D expenses	122,282,537.00	101,328,282.58
Financial expenses	40,762,965.00	-19,330,714.58
Including: Interest expenses		
Interest income		
Add: Other income	33,045,549.61	23,326,488.04
Investment income (losses are expressed with "-")	4,535,940.53	56,512.13
Including: Investment income from associates and joint ventures		

Gains from derecognition of financial assets at amortized cost		
Gains on foreign exchange (losses are expressed with "-")		
Net exposure hedging gains (losses are expressed with "-")		
Gains from changes in fair value (losses are expressed with "-")	25,676,042.08	23,426,416.52
Credit impairment loss (losses are expressed with "-")	-7,858,262.75	-2,940,040.96
Assets impairment loss (losses are expressed with "-")	-23,435,607.39	-36,291,396.51
Gains on asset disposal (losses are expressed with "-")	-940,121.75	368,901.20
III. Operating Profit (Losses are Expressed with "-")	448,634,249.07	316,482,264.66
Add: Non-operating revenue	2,956,419.71	905,499.21
Less: Non-operating expenditures	3,859,026.55	5,038,110.45
IV. Total Profit (Total Losses are Expressed with "-")	447,731,642.23	312,349,653.42
Less: Income tax	68,357,487.90	42,254,881.80
V. Net Profit (Net Losses are Expressed with "-")	379,374,154.33	270,094,771.62
i. Classified by operation continuity		
1. Net profit from continuing operations (net losses are expressed with "-")	379,374,154.33	270,094,771.62
2. Net profit from discontinuing operations (net losses are expressed with "-")		
ii. Categorized by ownership		
1. Net profit attributable to owners of parent company	384,909,639.00	272,961,734.65
2. Net profit attributable to non-controlling shareholders	-5,535,484.67	-2,866,963.03
VI. Other Comprehensive Income after Tax	-23,402,853.03	-2,550,292.23
Net of other comprehensive income after tax, attributable to owners of the parent company	-23,402,853.03	-2,550,292.23
i. Other comprehensive income that will not be reclassified to profit or loss		
1. Remeasurement gains or losses of a defined benefit plan		
2. Other comprehensive income using the equity method that will not be reclassified to profit or loss		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risk		
5. Others		
ii. Other comprehensive income to be reclassified to profit or loss	-23,402,853.03	-2,550,292.23
1. Other comprehensive income		

that can be reclassified to profit or loss in equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Allowance for credit impairment of other debt investments		
5. Cash flow hedging reserves		
6. Exchange differences on translation of foreign currency financial statements	-23,402,853.03	-2,550,292.23
7. Others		
Net of tax of other comprehensive income attributable to non-controlling interests		
VII. Total Comprehensive Income	355,971,301.30	267,544,479.39
Total comprehensive income attributable to owners of the parent company	361,506,785.97	270,411,442.42
Total comprehensive income attributable to non-controlling interests	-5,535,484.67	-2,866,963.03
VIII. Earnings per share (EPS):		
i. Basic EPS	0.71	0.50
ii. Diluted EPS	0.71	0.50

Amongst business combination under common control in the current period, the net profit achieved by the merge prior to the combination is RMB (previous year: RMB).

Legal Representative: Liang Qin Chief Accountant: Dai Juan Head of Accounting Department: Zou Ling

Unit: RMB

Item	Current period cumulative	Amount for the previous period
I. Cash Flows from Operating Activities:		
Cash receipts from sale of goods and the rendering of services	1,576,899,559.48	1,413,226,140.11
Net increase in customer bank deposits and due to banks and other financial		
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Cash receipts from absorbing investments		
Including: Cash received by subsidiaries from non-controlling shareholders as investments		
Cash receipts from borrowings	764,489,334.85	541,670,243.34
Other cash receipts related to financing activities		
Subtotal of cash inflows from financing activities	764,489,334.85	541,670,243.34
Cash payments for the repayment of borrowings	720,192,954.89	303,787,500.00
Cash payments for distribution of dividends or profits and for interest expenses	13,838,404.49	13,136,280.76
Including: Dividends or profit paid to non-controlling shareholders of subsidiaries		
Other cash payments related to financing activities		
Subtotal of cash outflows from financing activities	734,031,359.38	316,923,780.76
Net cash flows from financing activities	30,457,975.47	224,746,462.58
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	-52,272,089.74	-2,522,677.80
V. Net Increase in Cash and Cash Equivalents	-187,985,338.85	113,011,884.11
Add: Opening balance of cash and cash equivalents	3,646,997,397.82	3,854,854,923.00
VI. Closing Balance of Cash and Cash Equivalents	3,459,012,058.97	3,967,866,807.11

Applicable Not applicable

Whether the First Quarterly Financial Accounting Report has been audited

Yes No

The Company's First Quarterly Financial Accounting Report has not been audited.

Board of Directors of Yangzhou Yangjie Electronic Technology Co., Ltd.

April 18, 2026